

**STATEMENT OF HOUSING ARKANSAS CONCERNING THE CURRENT  
REAL ESTATE TRANSFER TAX IN THE STATE OF ARKANSAS**

Members of the volunteer advocacy group HOUSING ARKANSAS, meeting on Wednesday, January 11, 2017, approve the following statement:

"The current Arkansas real estate transfer tax is set at \$3.30/\$1,000 of real property transferred. This tax has been in place since @ 1987.

"We include in our informational flyer/hand-out the following regarding our advocacy for a permanent source of funding for the Arkansas Housing Trust Fund:

The redistribution of existing Real Estate Transfer Tax funds is the Right Choice;  
NO TAX INCREASES

• Meets housing challenges with housing money; tax resources generated by work of the real estate industry.

• Other States also use the R.E.T.T. to help finance their Housing Trust Funds - including: Illinois, Maine, Nevada, South Carolina, Vermont, and West Virginia

• This redistribution is NOT a tax increase. The tax has not been increased since 1987; that increase added \$2.20/\$1,000 transfer tax. HOUSING ARKANSAS is not requesting any increase in the real estate transfer tax and does not anticipate requesting any real estate transfer tax increase.

• This redistribution has no direct impact on the current state budget. "

Statement approved this date:

January 11, 2017

*Sara Oliver*

Sara Oliver, Co-Chair

*Rich Roy*

Rich Roy, Co-Chair